



NOTIFICATION

Adjustment of the Exchange Price of the
EUR 500,000,000 Exchangeable Bonds due 2026
of RAG-Stiftung
- ISIN DE000A3E44N7 -

RAG-Stiftung EUR 500,000,000 Exchangeable Bonds due 2026 (ISIN DE000A3E44N7) exchangeable into no par value ordinary registered shares of Evonik Industries AG (the “**Bonds**”)

Adjustment of the Exchange Price of the Bonds

In accordance with the Terms and Conditions of the Bonds, RAG-Stiftung (the “**Issuer**”) hereby gives notice to Bondholders that, because of the Cash Dividend in amount of EUR 1.17 per share decided by the Annual General Meeting of Evonik Industries AG on June 4, 2024 the Exchange Price has been adjusted.

The Issuer hereby gives notice, that the Exchange Price is EUR 22.8475 (previously EUR 24.2698), effective as at the beginning of June 5, 2024.

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds.

Essen, June 2024

RAG-Stiftung